



WFG Rate and Form Bulletin

To: All Rhode Island Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: February 13, 2023

Bulletin No.: RI 2023-01

Subject: New Rate Manual Effective March 1, 2023 and ALTA 2021 Forms

Please be advised that WFG National Title Insurance Company has recently filed a revision to its State of Rhode Island Manual of Title Insurance Premiums, a copy of which can be accessed via the hyperlink below. The new rates contained therein are effective for use on March 1, 2023.

The manual can be accessed [here](#).

A summary of changes follows:

1. The manual has been reformatted for consistency and clarity.
2. A definition section has been added defining key terms used throughout the manual.
3. Reissue rates have been eliminated.
4. Premiums are now rounded to the next highest dollar. The prior manual employs traditional rounding rules.
5. Rate Tiers have been consolidated. Rates are negotiable for policy liabilities above \$2,000,000.00.
6. Expanded Owner's Policies are now 110% of the premium of a standard owner's policy.
7. Expanded Loan Policies are now 110% of the acquisition loan rate.
8. Simultaneous issue rate for a loan policy has been increased from \$50.00 to \$75.00.
9. Section 2.7 allows an agent to issue a policy for a lower premium than set forth in the manual, if the lower premium has been used in a Loan Estimate required by the rules and regulations of the Bureau of Consumer Finance Protection. Any reduction in premium is deducted from the agent's portion.
10. Endorsements to loan policies in TRID transactions are now issued without an additional charge.
11. Available endorsements have been expanded and pricing updated.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.

The ALTA 2021 Forms have been approved for issuance in Rhode Island. The forms can be accessed on our underwriting site [here](#).

Agents are advised to contact their software providers to confirm that our title rates and forms are updated. If you have any questions or need additional information, please contact your local WFG Regional Underwriting Counsel.

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